



INSPIRE . SUPPORT . ENCOURAGE
womeni.s.e.



Annual report 2013

About the Bendigo Business Council

Values

<i>Integrity</i>	<i>Innovation</i>
<i>Sustainability</i>	<i>Inclusiveness</i>
<i>Professionalism</i>	<i>Transparency</i>

Mission

To work with businesses, governments and their agencies, education providers, research facilities other organisations and stakeholders to support, strengthen and encourage business in Bendigo and central Victoria.

Vision

For Bendigo to be the Regional Business Capital of Australia

Directors

Michael Fleming (chair)
Herbert Hermens (deputy chair)
Scott Elkington
Brendon Goddard
Stan Liacos
Marika McMahon
Peter Murphy
Margaret O'Rourke
Warren Sinnott

Company secretary and executive officer

Patrick Falconer

Bendigo Business Council

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Photograph taken at the launch of the New Bendigo Hospital Steering Committee on 30 April 2013.

Pictured from Left to Right – Stan Liacos, Damien Drum MP, Dr Michael Langdon, Deputy Premier Peter Ryan, Mayor Lisa Ruffell, Craig Niemann, Jan Boynton, David Walker, Ann-Maree Connors, Patrick Falconer & Noel Morton.

Directors of the Bendigo Business Council 2012-2013

Michael Fleming (Chair)

Michael Fleming joined the BBC board in 2012 with a retail and professional services background.

Michael Fleming is CEO of UFS Pharmacies, a group consisting of four pharmacies, a beauty salon and an optical store. The group is a membership based not for profit that has operated in Bendigo for over 140 years.

UFS like most retailers is facing many challenges in its industry and Michael is keen to contribute to the development of more support for local retailers in the Bendigo region through the BBC and its connections.

Herbert Hermens (Deputy Chair)

Dr Herbert Hermens is CEO of Keech Australia. Representing a significant manufacturer in Bendigo and coming from a background in marketing, Herbert believes in the potential for the BBC to be a strong voice for business.

Herbert is passionate about the community's potential to build on its education, health, manufacturing and services strengths.

Scott Elkington

Scott Elkington is a 27 year veteran of the Bendigo Bank Group and is currently the bank's Head of Community Solutions and Partnering.

Scott is committed to community, and in particular, his home community of Bendigo.

Scott believes that business, although vital to a successful community, doesn't stand alone in terms of its role in the wider community. Every business in our community has a commitment and must interconnect with all sectors of society – from health and education to the not-for-profits.

Scott is a director of the Bendigo Health Foundation board and is married with five children.

Brendon Goddard

Brendon Goddard joined the BBC board in 2012.

Brendon is the Chairman of the Champions IGA Group which has nine stores located in Bendigo, Geelong, Whittlesea and in the Bacchus Marsh area with its head office located here in Bendigo.

Brendon has worked in the supermarket industry for over 29 years and supports local groups, organisation and charities and employs over 600 staff.

Stan Liacos

Stan Liacos is the Director of City Futures at the City of Greater Bendigo. Stan has extensive experience in both the public and private sector having worked in local and state government, a statutory authority, and small, medium and large private enterprise.

Stan's contribution as a director assists the BBC to connect more effectively into government advocacy and programs.

Marika McMahon

Marika McMahon is a Director of local legal firm O'Farrell Robertson McMahon and an Accredited Specialist in Family Law. Marika joined the board of the BBC in 2010.

Marika has extensive experience on public boards including as chair of Bendigo Health, chair of Ambulance Victoria and director of Bendigo UFS Pharmacies. She was the 2001 Victorian Young Business Person of the Year.

Marika brings a passion for her community and for the people who contribute to community life. Marika is one of the key drivers of the womeni.s.e. chapter.

Peter Murphy

Peter Murphy is a Partner and Director at Strategem, a local Accounting, Advisory and Wealth Management firm that won 'Business of the Year' in 2008.

Peter is a highly experienced accountant, financial advisor and advocate for business, having supported many local and metropolitan companies for over 22 years in a diverse range of industries.

Peter is enthusiastic about encouraging local businesses to better connect with each other and advocating the role of small to medium business within the BBC.

Margaret O'Rourke

Margaret O'Rourke is an independent digital business consultant specialising in telecommunications.

Margaret has over 30 years' experience in the industry in a variety of management roles, and had also been involved on a number of Government Boards

Margaret stepped down as Chair at the 2012 AGM and was previously a board member of the Bendigo Chamber of Commerce and Industry, and brings a depth of experience to the board.

Warren Sinnott (Treasurer)

Warren Sinnott is a partner at local accounting firm Richmond, Sinnott & Delahunty. Warren is passionate about developing business in Bendigo, and also of fostering an environment that supports local businesses.

Warren is actively involved working with many organisations including sporting groups, church and community groups. He is the chairman of the Bendigo International Madison committee.

BBC staff

The Executive Officer of the Bendigo Business Council is [Patrick Falconer](#), who was appointed in February 2012. Patrick brings his experience of Sales and Marketing to the role. As well as owning a small business in Bendigo prior to his appointment.

In December 2011, the Bendigo Business Council appointed [Karlene Walsh](#) to provide the Bendigo Business Council as a point-of-contact, and assist with correspondence, events and organisation.

Report from the Chair



It has been an exciting time to take on the role of Chair of the Bendigo Business Council from Margaret O'Rourke. I would like to take this opportunity to thank Margaret and my fellow directors for their support and assistance during my

first year as Chair.

The BBC is continuing to evolve into Bendigo's peak body representing business in the region. An important step for the BBC has been the creation of an Advocacy Committee involving members of our board along with other interested people from amongst our membership and the community. The objective of the committee will be to give focus to specific issues that are important to Bendigo Business and advocate for change to address these issues. The committee is Chaired by one of our Directors, Scott Elkington and has already begun focusing on a number of issues that are affecting local business.

The board currently has eight members after Warren Sinnott stepped down during the year due to work commitments. Warren has been a valuable contributor to the BBC during its establishment and ensuring that it has a solid foundation on which to grow from. I would like to thank Warren for his contribution and wish him well in the future.

Recently the board conducted a review of its structure to assess where there were opportunities to add new representatives to the board in the future and in particular what industries the organisation might need further representation from. The board believes it is important that the BBC has directors from a broad range of industries and backgrounds to ensure it provides the best representation for Bendigo Business possible. As part of this process it was felt we need to broaden the board structure to introduce more directors in the future which will happen in 2014.

The event program of the BBC has continued to develop and is a strong part of our membership offer. During the year we ran over 30 events providing great networking opportunities and valuable knowledge imparted by our speakers.

The Business after Five series has been particularly successfully and well received by

our members for its networking opportunities in a relatively informal environment. The Events Committee along with the other chapters are working to ensure the event programs remains relevant and effective for our members.

Excellent progress has been made by Josh Pell and his committee in our Young Professionals Network Chapter. The group is to be congratulated on the work they have undertaken to promote the development young professionals in the Bendigo region and create an organisation that is making a meaningful contribution to local business.

The womeni.s.e. Chapter continues to go from strength to strength based on the hard work of its committee. It has again had a very successful year and I would like to thank the group for their contribution to the BBC.

The financial result for the BBC was below expectations however the board resolved to make investments in a range of activities for the future. The most notable of these was the first round table in June. This event was important in beginning to increase our Advocacy activities and has provided the new Advocacy Committee with some useful starting points for issues.

Patrick Falconer our Executive Officer has been important in building the relationships with our sponsors and members over the past twelve months and I would like to thank him for his contribution to the BBC and its ongoing success.

The BBC is run by a small team and achieves a great deal with limited resources. Our goal as a board is to continue to grow the BBC to steadily increase its activities primarily to support better business in Bendigo.

The first year as Chair has certainly been a privilege to represent Bendigo Business and I look forward to another busy year ahead as Bendigo continues to grow and prosper despite the challenges business face.

Michael Fleming
Chair

Executive Officer's Report



It has been another year of change at the Bendigo Business Council with a number of new initiatives introduced.

We made a loss of \$15,331 in the 2012-2013 financial year even though membership increased to

nearly 280 members – an increase of 40% on the previous year. We have also welcomed new sponsors to the BBC this year and we have added a new category being Platinum. One of our oldest sponsors, the Bendigo Bank became our first platinum sponsor in October 2013. MyJet joined as a Gold sponsor during the year as well as Bendigo Health and Beck Legal who both joined as corporate sponsors. We did lose Fox Personal during the year but we thank them for the three years they were a sponsor.

As we look back on the financial year we had a number of events with our first business with Coliban Water where they introduced their five-year plan for water in the region. We had 80 members at that function and this was followed by our annual sponsor's event in September. The BBC has 30 sponsors and once a year have a function to thank them for their support.

In November we had our AGM followed by a cocktail event with Frank Costa. He spoke about leadership and the importance of having the right people in the right jobs. We followed this with a breakfast for White Ribbon Day at the Capital Theatre. I was honoured to be asked by the organisation earlier in the year to become a White Ribbon Ambassador. We finished the year with a joint Christmas party at the Town Hall with womeni.s.e, YPN and BBC members enjoying fine food and wine in one of Bendigo's best venues.

The new year started with a major announcement that the Federal election would be held in September. Our first function organised at short notice was with Senator Stephen Conroy talking about the NBN and what it will do for Bendigo. This event was well attended and was followed by a twilight event at the Art Gallery highlighting the role business plays in the world of art and how business can interact with art for the benefit of all the community.

In March we had two events – a breakfast with Sustainable Regional Australia at the Capital. The speakers spoke about how business can save almost 10% of their power costs by being wise with the way they use energy. We followed this with Malcolm Turnbull who was in town talking about the coalition plan for NBN and how it will differ from the present Government.

During 2012 we introduced member only events for the first time called "Business after Five". We had our first event in November at Sandhurst Trustees. These events are a great way for new

members to meet other likeminded business professionals and have a chat. The next one was at Rural Finance in February 2013 which again was well attended, and though not strictly a BAF event, new Gold sponsor MyJet invited BBC members to their gala opening in June.

We launched the "Big Ideas for Bendigo" in May and followed this with a roundtable with 50 business and community leaders to discuss a strategic plan for Bendigo. This was well received and we will be publishing our Plan in the next few months.

Our main form of communication to members is our weekly e-newsletter which we have continued this year; it gives all our members an opportunity to submit articles on their business or events coming up.

Our other partners – womeni.s.e. and the YPN have also had a strong year. womeni.s.e. continued their Bubbles 'n' Nibbles theme with more events as well as the Rural Women's dinner in October attended by 210 people. They also held an event at the Madison in March and finished the year with Carolyn Creswell dinner with 135 in attendance. YPN held a number of functions during the year with one of their most successful being a Leadership event with the previous Geelong captain Cameron Ling. The BBC will continue to work closely with the other chapters.

The BBC along with all Victorian Chambers met in Frankston in October and Hamilton in March. These two-day conferences are to share ideas and discuss problems and to help each other, I find them excellent and I look forward to the next one in Wodonga and then Bendigo will host one. The BBC was also asked by VECCI to represent Bendigo in their Regional forum. A team of five went to Geelong which included the then Chair of the BBC Margaret O'Rourke and myself. I would like to thank Margaret O'Rourke for all her assistance – Margaret was Chair of the BBC when I started and her guidance was invaluable.

I would like to thank our Media partners Bendigo Advertiser, Prime Television and EasyMix Ten-71 for all their support of the BBC. We run ads in all the media as well as a weekly interview on EasyMix Ten-71 with Bruce Lees.

I would like to thank the Directors for all their assistance and in particular, the new Chair Michael Fleming

The year ahead offers challenges. We need to grow membership of the BBC and reach our goal of 1000 members!

Patrick Falconer
Executive Officer

Bendigo Business Council Activities

Publications and advocacy

The Bendigo Business Council advocates and argues ardently for the role of business as a driver of innovation, entrepreneurship, employment and investment in our community.



Increasingly the Bendigo Business Council's passionate advocacy for business is sought out by media, politicians and decision makers in our community. Our leadership role is recognised and respected. The BBC has again provided assistance to regulatory and parliamentary committees, assisted with local planning and policy consultations and been prominent across a range of media in response to matters of business interest.

eNews

The BBC weekly eNews is Bendigo's must read compendium of information for business. The eNews is the BBC's communication medium for its members, sharing news of upcoming events and activities, news from members, business resources, member and sponsor profiles and more. The eNews features the activities of the Bendigo Young Professionals Network and womeni.s.e. as well as reports from past events.

The BBC weekly e-News is produced using the Correspond platform developed by The Web Company for which we extend our grateful appreciation. Correspond makes the eNews quicker and easier to compile, looks more professional and is easier to read and addresses requirements related to electronic mail and spam legislation.

Networking events and business promotion

The Bendigo Business Council's networking events are the best in Bendigo. We have brought businesses together with a range of engaging speakers and experimented with panel forums as well as traditional breakfasts and dinners. Speakers hosted during 2012-13 included Andrew Cairns, Jeff Rigby, Frank Costa, Jane Ashton, Dr Leigh Gassner, Stephen Conroy, Stefani Adams, Karen Quinlan, Peter Daly, Leah Sertori, Craig Beaver, David McInnes and Malcolm Turnbull.

Website

The BBC offers a range of electronic means to be kept informed of BBC activities, events and media releases. The Bendigo Business Council website features details of upcoming events, news, press releases, contact details, membership information, business links, newsletters, and more at: www.bendigobusinesscouncil.com.au



Facebook and Linked-in

A relevant social media presence is of growing importance as vital means of being connecting with existing and future customers. Bendigo's leading business community has a presence on two prominent social networks: Facebook and Linked-In where members can join, subscribe or follow BBC news.

These will be developed a means for BBC members to share news and keep in touch with business matters and opportunities in the city and region. The organisation has also formalised its social media policy and established a presence on Twitter.

www.facebook.com/bendigobusinesscouncil



Members Business Directory

A feature of the BBC website is the Members' Business Directory, featuring information about member businesses including areas of expertise, contact details, and providing an easy click-through link to each business' website, and allowing visitors to send a secure email message to each member's business.

The Business Directory can be reached from the Bendigo Business Council website.



Chapters, relationships and alliances



This financial year YPN set out to drastically improve our brand and better engage with the community to increase our membership base and event attendance. Over the last 12 months we have added 138 new members taking our total to 594 active members. Our Facebook page has seen over 70 new 'Likes' also during this period.

As well as increasing membership and attendance at our events, this year has seen YPN form sub committees for Marketing and Partnerships.

Our Marketing committee have hit their stride with some great flyers, great Social Media activity and getting our Press Releases out. This has translated into growing awareness of YPN and engaged local business and other community groups to work with YPN.

Our Partnerships committee was formed to engage with business and other community groups to work together for mutual benefit. This has allowed YPN to be able to put together higher quality events and lure some big speakers such as Cameron Ling to Bendigo.

We can't thank our Partners enough for their support and look forward to working with them in 2014:

Rural Finance; Robertson Hyetts; Mawby Property; GJ Gardner Homes; The Bendigo Advertiser; Keech Castings; The All Seasons Hotel; La Trobe University; Monash University; The Web Company

Events over the last 12 months:

Nov 2012 – Barefoot Bowls (Lawn Bowls and a BBQ)

Jan 2013 – Kickstart @ Brewhouse (History of Corey Scoble and Brewhouse)

Feb 2013 – Leadership with Lingy (Cameron Ling and Karen Corr)



March 2013 – Schmooze with Brews (Tour of True Brew)

April 2013 – Dinner with a View (Art Gallery Tour and sit down dinner)



May 2013 – Team Tactics with Paul Henshall (Tips and how different members of your team think and react. Included a DISC Profile for each attendee)

June 2013 – YPN gets Grill'd (History of Grill'd with dinner)

In conclusion, the committee have worked incredibly hard to run some great events, work with our partners and engage our community. YPN now looks forward to 2014 and the events and opportunities we can provide for our members and the Bendigo community.

Josh Pell
Chairperson, Young Professionals Network Bendigo

For more information or to join the Young Professionals Network, visit www.ypn.net.au or email info@ypn.net.au

Chapters, relationships and alliances



womeni.s.e. is the chapter of the Bendigo Business Council aimed at **Inspiring, Supporting and Encouraging** women in business in Bendigo.

During the 2012/13 financial year, **womeni.s.e.** continued its successful formula of offering women the chance to network and be inspired at either drinks or dinner events.

Dinner events this year included the popular **womeni.s.e.** event “a fortnight in the life of..” where we showcased the interesting lives of Karen Quinlan from the Bendigo Art Gallery; Prue Mansfield from City of Greater Bendigo; and Weeroona College Principal Leanne Preece.



A massive event attracting women from both Bendigo and surrounding rural areas for Rural Women’s Day.

There was also an exciting dinner with Telstra Business Woman of the Year Carolyn Creswell, the founder of Carman’s Muesli.



The bubbles ‘n’ nibbles events continued to prove popular, especially for women who have other commitments which may make it difficult for them to attend dinners. As the generous hosts of bubbles and nibbles events meet the costs of those events, this means these networking opportunities are available to women from a variety of backgrounds and at different stages of their careers.

womeni.s.e. also launched a membership program this year which enables individuals and businesses to show their support for women and the **womeni.s.e.** concept.



*Marika McMahon
On behalf of womeni.s.e.*

The best way to maintain contact with **womeni.s.e.** activities is to visit the **womeni.s.e.** webpage (follow the links from the BBC page), follow www.facebook.com/womenise or email womenise@bendigobusinesscouncil.com.au



The (BPSG) **Bendigo Professional Services Group** is a reference group that provides

advice to the City of Greater Bendigo Economic Development Unit for the sector to work with Business Development to aid the growth of professional services in Bendigo.

The aim of the BPSG is to increase the understanding of the contribution of the Business and Professional Services sector to the Bendigo economy and promote the expansion of the sector.

The Bendigo Business Council is represented on this reference group by executive officer Patrick Falconer.

The **Bendigo Manufacturing Group** is an action-oriented

group focused on the needs and issues of local manufacturing businesses. The Objectives are: To establish the best possible environment and infrastructure for manufacturing industries; to encourage and promote manufacturing industries; to explore initiatives that facilitate development in the manufacturing sector.



The Bendigo Business Council is represented on this reference group by director Herbert Hermens.



The Bendigo Business Council very proudly works with many divisions of the **City of Greater Bendigo** and has close dialogue with many local bodies including the City's planning, strategy and economic development units, Bendigo Tourism, Capital Theatre, Art Gallery, Goldfields Library Corporation, Bendigo Trust and Bendigo Motels Association.

The Bendigo Business Council takes a special interest in the activities and health of the retail sector.

In the area of health, the BBC is taking a leading role in the development of the new Bendigo hospital with our Gold sponsor – Exemplar Health – and by having BBC's EO as a member of the New Hospital Steering Committee.

The retail sector is still experiencing challenging times over the past 12 months and the BBC is still looking to start a retail chapter that will address key concerns for retail in all of Bendigo. The BBC is often asked to

speak at events and will continue to advocate of behalf of Bendigo retail.

This year Bendigo Business Council continued our close links with **Enterprise Magazine**. We now have all our current members listed at the back of this excellent quarterly publication from The Bendigo Advertiser.



Enterprise Magazine is a natural fit with the BBC as a number of our members have stories published about their businesses.

Members that have been featured in 2012-2013 included Beck Legal, Business re-Education Centre, Follow your Bliss, Indulge Chocolates, AtWork Consultancy, Bendigo Access Employment, MGR Accountants, Maxsum Solutions, Cartridge World, Design Experts, Petersen Westbrook Cameron Smithology and WordsmithLDP among others.



The Bendigo Business Council representatives for **NBN 4 Bendigo** are director Margaret O'Rourke and executive officer Patrick Falconer.

In keeping with this theme, the BBC held an event with Minister Stephen Conroy in his capacity as Minister for Broadband, Communications and the Digital Economy in January 2013 and this was followed by an event in March 2013 with Malcolm Turnbull the Shadow Minister for Communications and Broadband.



The NBN is essential for Bendigo and its future prosperity.

The Bendigo Business Council will continue to advocate the importance of making sure that this network is completed and delivered on time to the benefit of the business community.

Sponsors



PLATINUM PARTNER

Bendigo Bank delivers retail banking products and services to more than 1.4 million retail customers via a national network of 400 plus branches and agencies.

Its focus on customer and community dates back more than 150 years and has seen the bank become a real force in branch banking and a popular alternative to larger banks.

Why? Because the Bendigo Bank believes successful communities are great places to run a successful business.

www.bendigobank.com.au



PROJECT PARTNER

One of the many roles of the City of Greater Bendigo is to support economic development within the municipality. The Council's Business and Economic Development Unit works to support business and drive investment in our region.

The City of Greater Bendigo provides support to business through a number of industry sectors, groups and clusters.

www.bendigo.vic.gov.au



GOLD PARTNER

CVGT Australia Ltd is a not for profit unlisted company that manages more than 10 state and federal government programs. With an annual turnover of over \$35 million and more than 300 staff employed in 25 locations across Australia, CVGT Australia is a growing presence in the market for employment and training programs.

Having operated for more than 25 years, CVGT Australia knows how to retain its mission and values while facilitating the relationships between government, clients and consumers that result in better, more positive outcomes for individuals, employees and businesses.

www.cvgt.com.au



GOLD PARTNER

Exemplar is a consortium headed by Lend Lease who was the preferred bidder for the new Bendigo hospital project. Other members include Capella Finance and spotless.

Exemplar have recently built the Royal Children Hospital and whoever wins the tender we can look forward to a building of that quality serving Bendigo and surrounds.



GOLD PARTNER

La Trobe University has been one of Australia's pioneering universities for forty years. With learning, teaching and research designed to enrich the world and a history of academic innovation, La Trobe is leading the way in higher education.

Today La Trobe University is renowned for its academic excellence and research achievements. Over 100,000 students have graduated from La Trobe University thus far and have gone on to achieve great things in all walks of life, giving the University its well-deserved reputation.

www.latrobe.edu.au



GOLD PARTNER

RSD Chartered Accountants is a leading Chartered Accounting firm based in Bendigo. They have built a professional and progressive firm based on independence, integrity and objectivity.

RSD is proud of its strong reputation and ability to deliver clear and practical advice to help their clients succeed and grow. They put their clients first, listening to their clients' needs, concerns and business objectives.

RSD makes sure they understand their clients' business challenges and address the issues.

www.rsdadvisors.com.au



GOLD PARTNER

Telstra is the only communications company in Australia that can provide customers with a truly integrated telecommunications experience across fixed line, mobiles, broadband, information, transaction and search and pay TV.

As Australia's leading telecommunications provider and one of its largest companies, Telstra knows the positive impact its business can have on community life and wellbeing. Telstra takes an active interest in the issues facing all Australians, from capital cities to the remotest parts of our country.

www.telstra.com.au



SILVER PARTNER

One of Australia's 'big four' banks, the ANZ provides a range of banking and financial products and services to around 8 million customers worldwide.

ANZ Bank has specialists in small business, agribusiness and offers a full suite of business services. It provides online business insights and an online small business hub, as well as locally based business bankers including small business specialists.

The ANZ is also well connected to Asian and Pacific markets and the extensive knowledge in the markets it serves is of value to businesses exporting or expanding internationally.

www.anzbank.com



SILVER PARTNER

bankmecu is a Australia's first customer owned bank. bankmecu is respected in Australia and internationally for developing a sustainable and socially responsible approach to banking. It designs banking products and services that support our customers to achieve their financial goals while also helping them take steps to live more sustainably.

bankmecu also invests its customers' money in responsible ways that generate benefits for them as well as create stronger communities and a healthier environment. At the heart of bankmecu is a belief that strong synergies exist between social and environmental responsibility and a cooperative approach to banking.

www.bankmecu.com.au



SILVER PARTNER

Continuing Education Bendigo is one of the larger regional adult and community education providers in Victoria. Since 1973 CEB has offered quality learning, training and development opportunities to the Bendigo community and surrounding regions through a range of collaborative partnerships, innovation and government funded programs.

www.cebendigo.com.au



SILVER PARTNER

Powercor Australia is Victoria's largest electricity distributor, supplying electricity to regional and rural centres in central and western Victoria, and Melbourne's outer western suburbs. Powercor services more than 683,000 distribution customers, and operates successful non-regulated businesses.

www.powercor.com.au

**SILVER PARTNER**

SASI Marketing is a leading Victorian full-service marketing and advertising agency with a focus on delivering results for business.

With its strategic focus, cutting edge creativity and industry-best methods, SASI makes every dollar of your marketing budget work harder.

www.sasi.com.au

**SILVER PARTNER**

State Trustees is owned by the State of Victoria and has been operating for more than 70 years.

State Trustees is prominent in both the commercial and community sectors providing services to all Victorians including Will preparation, Enduring Power of Attorney (Financial, Medical Treatment and Guardianship), deceased estate administration, trust administration, compensation administration, genealogical services, legal, taxation and financial planning services and personal administration services.

www.statetrustees.com.au

**SILVER PARTNER**

The Web Company is a Website Design, Online Marketing and Software Development business that services clients across Victoria, Australia.

The Web Company is part of the SASI Marketing group of companies.

www.thewebcompany.com.au

**CORPORATE SPONSOR**

ADROIT is one of the largest Insurance Brokers in Victoria. As an Austbrokers member its national buying power ensures competitive premiums and superior products.

The Adroit client service commitment "we listen, we deliver" backs every one of its products with a promise to provide full insurance solutions - tailored to your individual needs and delivered through trusted local relationships.

www.adroitig.com.au

**CORPORATE SPONSOR**

BART'n'PRINT is Central Victoria's leading printing business offering a full range of commercial printing solutions as well as graphic design, and web page design. The various forms of work carried out by the Bart 'n' Print team varies from basic one colour business cards right thru to multi-colour, multi-page financial reviews. Bart 'n' Print also offer rubber stamps and laser engraving

www.bartnprint.com.au

**CORPORATE SPONSOR**

After more than 35 years of operation Beck Legal has built an outstanding team with uncommon expertise and experience in a regional firm. They have the knowledge to deliver quality solutions for our clients in a broad range of legal areas.

Based in Bendigo in Central Victoria, they have a commitment to building capacity and skills in the local economy. Wherever possible they collaborate with local professional services in their work with clients across the region, in Melbourne and its suburbs and with Local Government agencies across Victoria.

www.becklegal.com.au

**CORPORATE SPONSOR**

Formed in 1992 following the amalgamation of three smaller community organisations, Bendigo Access Employment Inc. has grown into a large, diverse not-for-profit community based organisation.

www.accessemployment.com.au

**CORPORATE SPONSOR**

With over 3,000 staff and covering an area a quarter the size of Victoria, Bendigo Health is a 678 bed service that treats over 34,000 in-patients, deals with over 42,000 emergency attendances and 1,100 babies are born each year. And around 10,000 surgical procedures are performed annually.

The organisation provides services in emergency, maternity, women's health, medical imaging, pathology, rehabilitation, community services, residential aged care, psychiatric care, community dental, hospice, palliative care, cardiology, cancer services and renal dialysis to the people of the Loddon Mallee region.

www.bendigohealth.org.au

**CORPORATE SPONSOR**

Bendigo TAFE delivers vocational training, education and assessment services to over 12,000 students every year. Its students have a range of flexible study options available to them - full-time, part-time, off-campus, in your home or work place. They can be at senior secondary level, school leavers, mature age, international students or people upgrading their skills as part of their employer's own training program. Bendigo TAFE is highly flexible in order to meet the needs of all students.

www.bendigotafe.edu.au

**CORPORATE SPONSOR**

Fosterville Gold Mine completed the acquisition of Perseverance Corporation Ltd., in February 2008, adding the Fosterville and Stawell Gold mines to its mining portfolio.

The Fosterville Gold mine is located 20 km east of Bendigo. It is an underground gold mine which currently has a 5-year mine life plan at 100,000+ ounces of gold per year.

www.crocgold.com.au

**CORPORATE SPONSOR**

MGR Accountants is based in Bendigo and operates additional offices in Echuca, Castlemaine and Elmore.

MGR provides a wide range of professional and independent services to business. Its diverse clientele reflects MGR's ability to recognise that every business holds its own unique needs and complexities. MGR works closely with its clients to ensure they find the ultimate solution to achieving their business success.

www.mgr.com.au



CORPORATE SPONSOR

O'Farrell Robertson McMahon is a leading local law firm specialising in business law, leases, conveyancing, family law, wills, estates and farming issues.

We are delighted to have OFRM and its four Directors Marika McMahon (Accredited Family Law Specialist), Russell Robertson (Accredited Wills and Estate Specialist), Mark O'Farrell (conveyancing and property) and Sam McGee (Family Lawyer) supporting BBC.

www.ofrm.com.au



CORPORATE SPONSOR

PowerAV provides Bendigo the ultimate in professional audio visual experiences. With an event or an installation of any size, PowerAV provides the very best product and service available.

Specialising in professional AV only and with over 18 years in the industry they can be trusted to do it well every time. PowerAV staff are highly trained and best of all friendly and helpful, nothing is an inconvenience.

www.powerav.com.au



CORPORATE SPONSOR

Rural Finance offers finance to the rural sector for a range of purposes and has played a major role in the development of rural Victoria. Rural Finance also administers schemes on behalf of the Commonwealth and Victorian Governments.

As a specialist provider of finance to the rural sector for more than 60 years, Rural Finance has assisted many families to invest wisely in their future.

www.ruralfinance.com.au



CORPORATE SPONSOR

Since 1888, Sandhurst Trustees has provided Australian families with estate management and financial services.

Sandhurst Trustees is the Trustee of Bendigo Bank's charitable arm, the Community Enterprise™ Foundation.

www.sandhursttrustees.com.au

Bendigo Advertiser

MEDIA PARTNER

Published since 1853, The Bendigo Advertiser has been delivering the news to central Victorians for over 150 years.

The Advertiser is published by Rural Press Ltd with access to the resources of Fairfax Media. "The Addy" keeps Bendigo updated with the latest local news and events, property, cars, jobs, radio, machinery, and classifieds.

www.bendigoadvertiser.com.au



MEDIA PARTNER

Covering Bendigo and central Victoria, EasyMix radio transmits on both AM 1071kHz and FM 98.3MHz. Part of the Grant Broadcasters network, EasyMix is a family-owned radio network.

EasyMix presents local news, local information and local entertainment and features the inimitable Bruce Lees for breakfast.

www.easymix.com/au



MEDIA PARTNER

PRIME Media Group Limited is an Australian public listed company. It operates in the media industry within Australia and New Zealand. PRIME Media commenced as a "free-to-air" television broadcaster before diversifying its operations into digital media.

PRIME's investment in regional communities, combined with quality programming and a focus on cost efficiency and technology, have enabled the company to emerge as one of Australia's most successful regional broadcasters.

www.au.prime7.yahoo.com

Members of the Bendigo Business Council as at 30 June 2013.

A Matter of Fact	Bendigo Medi-Centre	Complex Training	Keech Australia
Above the Line Thinking	Pharmacy	Academy	Kevin de Vries Pharmacy
Ace Body Corporate	Bendigo Pottery	Continuing Education	Services
Management -	Bendigo PR	Bendigo	La Trobe University
Bendigo/Shepparton	Bendigo Property	Country Wide Fuel Oil	Leading Healthcare Pty
ADROIT Insurance	Services	CRS Australia	Limited
Group	Bendigo Publishing	CSG Demining	Lisa Chesters - Labor
AFS & Associates	(Bendigo Weekly)	Consultants	Candidate for Bendigo
Aged Care Transition	Bendigo Radiology	CSR Bradford Insulation	Live Ecological
Consultants	Bendigo Removals &	Custom Shade Solutions	LMHA Network Ltd
Alec Sandner	Storage T/A Allied	CVGT Australia	Locate Australian
All Seasons Hotel	Pickfords	DCK Real Estate Agents	Look Security
Ally Bookkeeping	Bendigo Student	DeAraugo & Lea Electrical	Mainland Finance
Amicus	Association	Contractors	Make a Change Australia
Andy's Earthmovers	Bendigo Sustainability	Deflecta Crete Seals	Maldon & District
Angela Ballard	Group	Design Experts	Financial Services
Consultancy & Coaching	Bendigo TAFE	Digital Learning Systems	Management Institute of
Anglican Diocese of	Bendigo Tourism Board	Dja Dja Wurrung	Australia
Bendigo	Bendigo Toyota	Enterprises Charitable	Margaret O'Rourke
Antipodean Capital	Bendigo UFS Pharmacies	Trust	Consulting
Management	Bendimail Pty Ltd	Dwyer Thoroughbred	Mawby Property
ANZ Bank (Business	Bentrol Pty Ltd	Racing	Maxsum Solutions
Centre)	Best Community	e+ Architecture	May Partners
AtWork Consulting	Development	EasyMix Ten-71	McCormick Harris
AusIndustry (Refer Dept.	Best Practice Certification	Egan Taylor	Insurance Brokers
IISR)	Beyond Medical	Elliott Bros of Bendigo	MediaMARK Australia
Austrade/Export Council	Education	Exemplar Health	Melbourne Business
of Australia	BIG4 Bendigo Ascot	Fairbrother	School
Australian Industry Group	Holiday Park	Fernwood Fitness	Merinda Bendigo
Australian Information	BMS Retail Group	Bendigo	MGR Accountants
Industry Association (AIIA)	Bolton's Office National	Follow Your Bliss	Modus Insight
Australian Institute of	Books + Blocks Childcare	Fosterville Gold Mine	Moneydepot
Company Directors	Brandrick	Foundry Hotel Complex	Motherson Elastomers
Australian Organisation for	Brazilian Beauty Bendigo	Fox Personnel	MSD Animal Health
Quality	Broadspring Consulting	Geelong Chamber of	MyJet Charter
Australian Social Network	Business re-Education	Commerce	n8 Health
Marketing	Centre	Gold Air Bendigo	Nabenet
AXIS Employment	CAD Partners CFO On-	Golden Dragon Museum	National Australia Bank
Baillieu Holst	Call	Golden Plate Awards	Netball Victoria/Melbourne
Balgownie Estate	Cadence Management	Grace Records	Vixens
Vineyard & Winery	Consulting	Management	Objectify Services
bankmecu	Cambrian Hotel	Greenstreets	O'Farrell Robertson
Bankwest	Care Beyond Measure AU	Environmental Resources	McMahon
Barnard Mind Therapy	Cartridge World Bendigo	Greg Bickley - Liberal	Oliver Birch Furniture &
Bartercard Central Victoria	Catholic College Bendigo	Candidate for Bendigo	Homewares
bART'n'PRINT	Catholic Diocese of	Gruntmeister Importations	OneSteel
Beck Legal	Sandhurst	Hall of Fame Marketing	O'Rourke's Prestige
Bendigo Access	Cavalier Homes Bendigo	Hazeldene's Chicken	Cleaning Service
Employment	Central Business Writing	Farm	Pack & Send Bendigo
Bendigo Advertiser	Central Victorian Medical	Herron Todd White	Pearl Fernandes
Bendigo and Adelaide	Recruitment Taskforce	Valuers	People Potential Unlimited
Bank (Head office)	Central Victorian OHS	Hillhouse Consulting	Petersen Westbrook
Bendigo Bank Academy	Group Inc.	Group	Cameron
of Sport	Central Victorian	Hillross Bendigo	Phil Heenan Consulting
Bendigo Bank Spirit	Technology Services	Honeyeater	Philip J Eddy & Partners
Bendigo Boarding Cattery	Chase Performance	Hopley Recycling	PMA (Project
Bendigo Community	Chris Coughlan	Horizons	Management (Aust.))
Health Services	Christians Bus Company	Indulge Fine Belgian	Power AV
Bendigo Community Telco	City of Greater Bendigo	Chocolates	Powercor Australia
Bendigo Dry Cleaners	Cleanjet Cleaning	Investment Banking	Poyser Motors
Bendigo Health Care	Services	Institute	PRIME7
Group	Cmather Web	Ironwood Security	Programmed Integrated
Bendigo Homestead	Development	It's My Business	Workforce ("Workforce on
Motor Inn & Apartments	Coliban Water	James O'Neill &	tap")
Bendigo Insurance	Commonwealth Bank	Associates	Propel Business Services
Brokers	Mortgage Innovation	Jim Boyer and Associates	Public Place
Bendigo ipTV	Community Leadership	Jimmy Possum	Purcell Communications
Bendigo IT	Loddon Murray	JL King & Co	QDT Management
Bendigo Jockey Club	Community Telco	Jools for Jim	Consultants
	Australia	Kangaroo Flat Hotel	

Quest Bendigo + Quest
 Bendigo Central
 Rabobank Australia
 Limited
 Radius Disability Services
 Ranbuild Bendigo
 (Outdoor Steel Solutions)
 Ray White Bendigo
 Reanne Curtains &
 Designs
 Reemerge Group
 Reilly's Electrical
 REMPLAN/Compelling
 Economics
 Righteous Pups Australia
 Inc.
 RJ Ruffell Jewellers
 RMCG
 Robertson Hyetts
 Role Affinity
[RSD Chartered
 Accountants](#)
 Rural & Regional
 Promotions Pty Ltd
[Rural Finance](#)
 Russell Barnier
 Safety Systems

[Sandhurst Trustees](#)
 Santons of Bendigo
[SASI Marketing](#)
 SED Advisory
 Senator Bridget McKenzie
 Senior Helpers
 Shred-X Document
 Destruction - Victoria
 SIGN-A-RAMA Bendigo
 Sorted 4 Business
 St John of God Hospital
 St Laurence Community
 Services
 St Luke's Anglicare
 Stanford Marketing
 Star Cinema
[State Trustees](#)
 Stewarts Accountants
 Strategem Financial
 Group
 Stubberfield Group
 Bendigo
 Sunergy Solar Wind Water
 Sureway Employment and
 Training
 Sustainable Regional
 Australia

[Telstra \(Central Victoria
 and Sunraysia\)](#)
 Terraco
 Thales
 The Axiom Group
 The Bendigo Trust
 The Good Guys
 The Good Loaf
 Sourdough Bakery
 The Meat Master
 The Petal Factory
 The Recovre Group
 The Success Institute
[The Web Company](#)
 Tomkinson Group
 Tough Cookie Marketing
 Tracy the Placement
 People
 Transfield Services
 Travel Club Getaways
 Uncommon Solutions
 Unico Computer Systems
 Pty Ltd
 Valentines Furniture
 VEA Group
 VECCI
 Viatek Central Victoria

VicSuper Pty Ltd
 VMG Accounting
 Wallstreet
 Communications
 WaterStore Poly Tanks
 Westpac Banking
 Corporation
 WFI
 Wild Plumbing
 William Farmer Funeral
 Directors
 Williams HR Consultancy
 Winning Tenders
 WordsmithLDP
 Workspace Australia
 Worrells Solvency &
 Forensic Accountants
 Yoke (T/A Challenges
 Accepted)
 Your Land Pty Ltd

Financial Statements for the year ended 30 June 2013

BENDIGO BUSINESS COUNCIL LTD
A.C.N. 004 068 553

DIRECTORS' REPORT

Your directors submit the financial report of the Bendigo Business Council for the financial year ended 30 June 2013.

DIRECTORS

The names of each person who has been a director during the year and to the date of this report are:

Brendon Goddard	Peter Murphy
Herbert Hermens	Michael Fleming
Margaret O'Rourke	Scott Elkington
Margot Spalding (resigned 14 November 2012)	Stan Liacos
Marika McMahon	Warren Sinnott

MEETINGS OF DIRECTORS

During the financial year, 12 meetings of directors (including committees) were held. Attendance's were as follows:

	DIRECTORS/FINANCE COMMITTEE MEETINGS	
	Meetings Held	Meetings Attended
Brendon Goddard	12	5
Herbert Hermens	12	11
Margaret O'Rourke	12	7
Margot Spalding (resigned 14 November 2012)	5	3
Marika McMahon	12	7
Michael Fleming	12	9
Peter Murphy	12	9
Scott Elkington	12	10
Stan Liacos	12	8
Warren Sinnott	12	11

PRINCIPAL ACTIVITIES

The principal activities of the company during the financial year were the Provision of Assistance to Bendigo Businesses.

There were no significant changes in the nature of these principal activities during the year.

Financial Statements for the year ended 30 June 2013

BENDIGO BUSINESS COUNCIL LTD
A.C.N. 004 068 553

DIRECTORS' REPORT

OPERATING RESULTS

The net result of the company for the financial year was a loss of \$15,331 (2012: profit of \$3,514).

REVIEW OF OPERATIONS

Total income for the 2012-2013 year was \$212,719 compared to \$237,148 in the previous year.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There were no significant changes in the state of affairs of the Company.

AFTER BALANCE DAY EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

DIRECTORS AND AUDITORS INDEMNIFICATION

The company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the company:

- indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings; or
- paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs or expenses to defend legal proceedings.

DIRECTORS BENEFITS

Since the end of the previous financial year no director of the entity has received or become entitled to receive a benefit other than:

- (i) A benefit included in the aggregate amount of emoluments received or due and receivable by directors shown in the accounts; or
- (ii) a fixed salary as a full-time employee of the entity or of a related corporation, by reason of a contract made by the entity or a related entity corporation with the director or with a firm of which they are a member or with an entity in which they have a substantial financial interest.

AUDITOR'S INDEPENDENCE DECLARATION


A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is attached to this report.

Signed in accordance with a resolution of the Board of Directors.



DIRECTOR

Dated this 13th day of Nov 2013.



DIRECTOR

Financial Statements for the year ended 30 June 2013



**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

**TO THE DIRECTORS OF
BENDIGO BUSINESS COUNCIL LTD.**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2013, there have been:

- (1) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (2) no contraventions of any applicable code of professional conduct in relation to the audit.

C. Gaskell

ACCOUNTING & AUDIT SOLUTIONS BENDIGO

Catherine Gaskell

Dated this 1 Day of November, 2013

Liability limited by a scheme approved under Professional Standards Legislation

OFFICE 61 Powells Avenue, Bendigo VIC 3550 // POSTAL PO Box 5092 Sandhurst East VIC 3550
PH 03 54 444 417 FAX 03 54 444 427 // E info@asbendigo.com.au // W www.asbendigo.com.au

Financial Statements for the year ended 30 June 2013

BENDIGO BUSINESS COUNCIL LTD
A.C.N. 004 068 553

DIRECTORS' DECLARATION

The directors of the company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2013 and performance for the year ended on that date;
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

DIRECTOR

DIRECTOR

Dated this 3th day of Nov 2013.

Financial Statements for the year ended 30 June 2013



Independent Audit Report to the Members of

BENDIGO BUSINESS COUNCIL LTD.

Scope

We have audited the financial report of the Bendigo Business Council Ltd, which comprises the Statement of Financial Position as at 30 June 2013 and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to auditing engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Financial Statements for the year ended 30 June 2013

ACCOUNTING & AUDIT SOLUTIONS BENDIGO

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, provided to the directors of the Bendigo Business Council Ltd, would be in the same terms if provided to the directors as at the date of the auditor's report.

Emphasis of Matter

Without qualification to the opinion expressed, attention is drawn to the following matter. As indicated in Note 2 to the financial statements, Bendigo Business Council Ltd's ability to continue as a going concern and meet its debts and commitments as they fall due, are dependent on Bendigo Business Council Ltd. achieving its income objectives.

The Directors believe that Bendigo Business Council Ltd. will be successful in achieving these objectives and have accordingly prepared the financial report on a going concern basis.

Audit Opinion

In our opinion, the financial report of the Bendigo Business Council Ltd is in accordance with:

- (a) the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the company's financial position as at 30 June 2013 and of their performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.
- (b) other mandatory professional reporting requirements

ACCOUNTING & AUDIT SOLUTIONS BENDIGO



Catherine Gaskell
Registered Auditor # 287836

Dated this 8th Day of November, 2013

Liability limited by a scheme approved under Professional Standards Legislation

OFFICE 61 Powells Avenue, Bendigo VIC 3550 // POSTAL PO Box 5092 Sandhurst East VIC 3550
PH 03 54 4444 417 FAX 03 54 4444 427 // E info@aaabendigo.com.au // W www.aaabendigo.com.au

Financial Statements for the year ended 30 June 2013

BENDIGO BUSINESS COUNCIL LTD
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013

	<i>Note</i>	<i>2013</i> \$	<i>2012</i> \$
Revenue	(3)	212,719	237,148
Operational Expenses	(4)	(98,502)	(131,517)
Labour Costs	(5)	(129,548)	(102,117)
		<hr/>	<hr/>
Profit attributable to the Company		<u>(15,331)</u>	<u>2,514</u>

The accompanying notes form part of these financial statements

Financial Statements for the year ended 30 June 2013

BENDIGO BUSINESS COUNCIL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013

	<i>Note</i>	<i>2013</i> \$	<i>2012</i> \$
<i>CURRENT ASSETS</i>			
Cash & Cash Equivalents	(6)	6,111	10,491
Trade & Other Receivables	(7)	14,667	8,189
Prepayments		-	1,510
		<hr/>	<hr/>
<i>TOTAL ASSETS</i>		20,778	20,190
<i>CURRENT LIABILITIES</i>			
Trade & Other Payables	(8)	13,196	5,942
Employee Benefits	(9)	10,075	1,410
		<hr/>	<hr/>
<i>TOTAL LIABILITIES</i>		23,271	7,352
<i>NET ASSETS</i>		(2,493)	12,838
<i>EQUITY</i>			
Retained Earnings		(2,493)	12,838
		<hr/>	<hr/>
<i>TOTAL EQUITY</i>		(2,493)	12,838
Commitments for Expenditure	(12)		
Contingent Assets & Liabilities	(12)		

The accompanying notes form part of these financial statements

Financial Statements for the year ended 30 June 2013

BENDIGO BUSINESS COUNCIL LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2013

	<i>Retained Earnings</i> \$	<i>TOTAL</i> \$
Balance at 1 July 2011	9,324	9,324
Profit attributable to the Company	3,514	3,514
	<hr/>	<hr/>
Balance at 30 June 2012	12,838	12,838
	<hr/>	<hr/>
Profit attributable to the Company	(15,331)	(15,331)
	<hr/>	<hr/>
Balance at 30 June 2013	<u>(2,493)</u>	<u>(2,493)</u>

The accompanying notes form part of these financial statements

Financial Statements for the year ended 30 June 2013

BENDIGO BUSINESS COUNCIL LTD
STATEMENT OF CASH FLOWS
AS AT 30 JUNE 2013

	<i>Note</i>	2013 \$	2012 \$
<i>CASH FLOW FROM OPERATING ACTIVITIES</i>			
Receipts From Grants, Members & Events		226,201	259,829
Interest Received		522	1,124
Payments for Employee Services		(120,883)	(104,426)
Payments to Suppliers		(98,325)	(153,184)
Net GST Paid/(Refunded) to ATO		(11,895)	(9,173)
		<hr/>	<hr/>
<i>NET CASH PROVIDED BY OPERATING ACTIVITIES</i>	(11)	<hr/> (4,380)	<hr/> (5,830)
<i>NET INCREASE/(DECREASE) IN CASH HELD</i>		(4,380)	(5,830)
<i>CASH AT BEGINNING OF YEAR</i>		10,491	16,321
		<hr/>	<hr/>
<i>CASH AT END OF YEAR</i>	(10)	<hr/> 6,111	<hr/> 10,491

The accompanying notes form part of these financial statements

Financial Statements for the year ended 30 June 2013

BENDIGO BUSINESS COUNCIL LTD
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*.

The financial report is for The Bendigo Business Council Ltd as an individual entity, incorporated and domiciled in Australia. The Bendigo Business Council Ltd is a Company Limited by Guarantee.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report.

Basis of Preparation

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated. The Company has elected to adopt the exemptions available under AASB 1 relating to AASB: 132 Financial Instruments: Disclosure and Presentation, and AASB 139: Financial Instruments: Recognition and Measurement.

Reporting Basis Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Accounting Policies

a) Rounding Of Amounts

All amounts shown in the Financial Statements are expressed to the nearest dollar.

b) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

c) Trade and other receivables

Trade receivables, which generally have 30-90 day terms, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts.

d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the balance sheet are shown inclusive of GST.

f) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and revenue can be reliably measured.

Revenue from the sale of goods and services is recognised upon delivery of goods or services to customers.

g) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in for the current financial year.

Financial Statements for the year ended 30 June 2013

BENDIGO BUSINESS COUNCIL LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

	<i>Note</i>	2013	2012
		\$	\$
2. INHERENT UNCERTAINTY REGARDING INCOME			
<p>The company has significant dependence on income from sponsorship and as a consequence there is inherent uncertainty with regard to the level of future income. The uncertainty may give rise to an adverse effect on the company's financial viability.</p>			
3. REVENUE			
Membership Fees		30,497	31,883
Functions & Events		72,063	79,599
Sponsorships & Fundraising		109,636	109,459
Grants		-	15,000
Interest		523	1,124
Other Income		-	83
		212,719	237,148
4. OPERATIONAL EXPENSES			
Accounting & Audit Fees		850	750
Administration & Occupancy		23,876	19,274
Advertising and Promotions		1,035	70
Bank Charges		1,405	1,461
Computer Expenses		600	-
Functions & Events		67,549	90,577
Insurances		1,393	444
Meeting Expenses		925	197
Project Delivery		-	15,000
Sundry		869	3,744
		98,502	131,517
5. LABOUR COSTS			
Salaries & Wages		118,136	91,715
Superannuation		9,841	8,052
Workcover		467	332
Other Staff Expenses		1,104	2,018
		129,548	102,117
6. CASH & CASH EQUIVALENTS			
Cash on Hand		200	-
Cash at Bank		5,911	10,491
		6,111	10,491

Financial Statements for the year ended 30 June 2013

BENDIGO BUSINESS COUNCIL LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

	<i>2013</i>	<i>2012</i>
	\$	\$
7. TRADE & OTHER RECEIVABLES		
Trade Receivables	14,331	8,189
GST Receivable	336	-
	<u>14,667</u>	<u>8,189</u>
8. TRADE & OTHER PAYABLES		
Trade Creditors & Accruals	8,198	1,996
GST Payable	-	1,608
PAYG Payable	4,998	2,338
	<u>13,196</u>	<u>5,942</u>
9. EMPLOYEE BENEFITS		
Annual Leave	10,075	1,410
	<u>10,075</u>	<u>1,410</u>
10. CASH FLOW INFORMATION		
For the purpose of the Cash Flow Statement, Cash and Cash Equivalents comprise the following at 30 June 2013:		
	<i>2013</i>	<i>2012</i>
	\$	\$
Cash & Cash Equivalents	6,111	10,491
	<u>6,111</u>	<u>10,491</u>
11. RECONCILIATION OF CASH FLOW FROM OPERATIONS TO NET RESULT		
	<i>2013</i>	<i>2012</i>
	\$	\$
Net Result	(15,331)	3,514
(Increase)/Decrease in Trade & Other Receivables	(6,478)	3,462
(Increase)/Decrease in Prepayments	1,510	(1,510)
Increase/(Decrease) in Trade & Other Payables	7,254	(8,987)
Increase/(Decrease) in Employee Benefits	8,565	(2,309)
	<u>(4,380)</u>	<u>(5,830)</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>(4,380)</u>	<u>(5,830)</u>

Financial Statements for the year ended 30 June 2013

BENDIGO BUSINESS COUNCIL LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

	2013	2012
	\$	\$

12. COMMITMENTS AND CONTINGENCIES

Capital Commitments

As at the date of this report the company has not entered into any agreement for further capital expenditure.

Contingent Assets & Liabilities

There are no known contingent assets or liabilities to the Bendigo Business Council Ltd as at the date of this report.

13. DIRECTOR AND EXECUTIVE DISCLOSURES

(a) Directors' Remuneration

Income received or due and receivable by all directors of the company from the company and any related corporations

	Nil	Nil
--	-----	-----

The names of the directors who held office during the financial year were:

Brendon Goddard	Peter Murphy
Herbert Hermens	Michael Fleming
Margaret O'Rourke	Scott Elkington
Margot Spalding (resigned 14 November 2012)	Stan Liacos
Marika McMahon	Warren Sinnott

(b) Executive Officers Remuneration

Executive Officers remuneration is paid under normal commercial terms and conditions.

14. SEGMENT INFORMATION

The company's activities are the provision of assistance to the businesses of Bendigo, Victoria.

15. RELATED PARTY DISCLOSURE

(a) Director-Related Entities

There were no transactions with director-related entities.

16. EVENTS AFTER THE BALANCE SHEET DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Financial Statements for the year ended 30 June 2013

BENDIGO BUSINESS COUNCIL LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

17. MEMBERS GUARANTEE

The Company is limited by guarantee.

Each member of the Company undertakes to contribute to the assets of the Company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the Company contracted before he or she ceases to be a member and of the costs, charges or expenses of winding up and for an adjustment of the rights or contributions among themselves such amount as may be required, not exceeding Ten Dollars (\$10.00).

At 30 June 2013 the number of members was 244.

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